



**THE INSURANCE ACT
(CAP 487)**

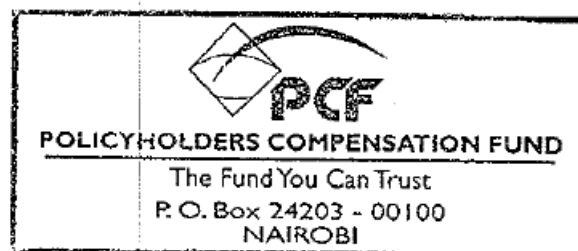
**CONCORD INSURANCE COMPANY LIMITED
(UNDER STATUTORY MANAGEMENT)**

**DECLARATION OF
EXTENSION OF THE MORATORIUM**

PURSUANT to the application by the Commissioner of Insurance in exercise of his powers under section 67 C (3) of the Insurance Act, and to the Orders of the High Court subsequently issued on **7th June, 2016**, the period of Statutory Management has been extended until such period that the Winding Up Petition filed in Court on 4th March 2016 under Winding Up Cause Number 6 of 2016 is heard and determined.

NOW TAKE FURTHER NOTICE that in exercise of powers conferred by section 67C (10) of the Insurance Act, the Statutory Manager hereby extends the **Moratorium** on payments by the said insurer to its Policyholders and all other Creditors for the **period that that the Winding Up Petition filed in Court on 4th March 2016 under Winding Up Cause Number 6 of 2016 is heard and determined** with effect from the date of this Notice.

Dated the **7th June, 2016**



**POLICYHOLDERS COMPENSATION FUND
STATUTORY MANAGER**