IN THE MATTER OF: CONCORD INSURANCE COMPANY LIMITED (UNDER STATUTORY MANAGEMENT)

AND

IN THE MATTER OF: THE COMPANIES ACT (CAP 486 OF THE LAWS OF KENYA)

AND

IN THE MATTER OF: THE INSURANCE ACT (CAP 487 OF THE LAWS OF KENYA)

IN COURT ON THE 27th MAY, 2016
BEFORE THE HON. MR. JUSTICE OGOLA

ORDER

This matter coming up for mention and **UPON READING** the Ammended Originating Summons presented to this Court on the 23rd day of May, 2016 by the Counsel for the Applicant Pursuant to Section 348 of the Companies Act, Rules 3, 4 and 9 of the Companies (High Court Rules), Section 67 C (3) of the Insurance Act, and Section 3A of the Civil Procedure Act) **AND UPON HEARING** the Counsel for the Applicant:

IT IS HEREBY ORDERED

1. **THAT** the period of Statutory Management of Concord Insurance Company Limited which had been placed under Statutory Management be extended from the 9th April, 2016 and until such period that the Winding Up Petition filed in court on 4th March 2016 under Winding Up Cause Number 6 of 2016 is finally heard and determined.

2. **THAT** there be a stay of all proceedings subsisting against Concord Insurance Company Limited (Under Statutory Management) during the currency of the Moratorium declared by the Statutory Manager on 6th February 2013 and as extended severally the latest being on the 9th October 2015 for a further 6 months.

3. **THAT** the running time for the purposes of any law of limitation in respect of any notice, demand or claim by any policy holders or creditors of Concord Insurance Company Limited (under Statutory Management) is suspended and shall remain suspended during the currency of the moratorium declared by the Statutory Manager.

GIVEN under my Hand and Seal of this Honourable Court this 27th May, 2016

ISSUED at **NAIROBI** this 7th day of June 2016

DEPUTY REGISTRAR
DEPUTY REGISTRAR
HIGH COURT OF KENYA, AT NAIROBI

I Certify that this is a true copy of the original

DEPUTY REGISTRAR
HIGH COURT OF KENYA

Date: 7/6/2016