



**THE INSURANCE ACT
(CAP 487)**

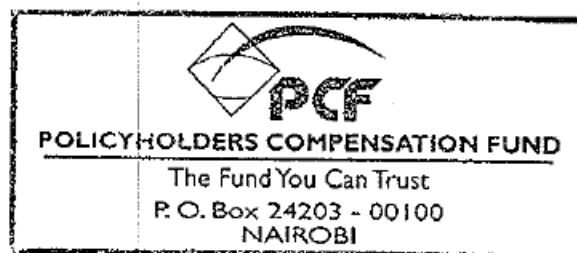
**STANDARD ASSURANCE COMPANY LIMITED
(UNDER STATUTORY MANAGEMENT)**

**DECLARATION OF
EXTENSION OF THE MORATORIUM**

PURSUANT to the application by the Commissioner of Insurance in exercise of his powers under section 67 C (2) of the Insurance Act, and to the Ruling of the High Court subsequently issued on **12th April, 2017**, the period of Statutory Management has been extended for a further period of **Three (3) months** effective **27th March, 2017**.

NOW TAKE FURTHER NOTICE that in exercise of powers conferred by section 67C (10) of the Insurance Act, the Statutory Manager hereby extends the **Moratorium** on payments by the said insurer to its Policyholders and all other Creditors for a period of **Three (3) months** with effect from **27th March, 2017**.

Dated the **16th June, 2017**



**THE MANAGING TRUSTEE
POLICYHOLDERS COMPENSATION FUND
STATUTORY MANAGER**