

## THE INSURANCE ACT (CAP 487)

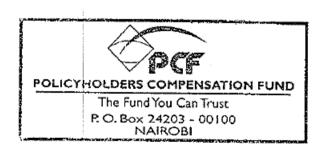
## STANDARD ASSURANCE COMPANY LIMITED (UNDER STATUTORY MANAGEMENT)

## DECLARATION OF EXTENSION OF THE MORATORIUM

PURSUANT to the application by the Commissioner of Insurance in exercise of his powers under section 67 C (2) of the Insurance Act, and to the Ruling of the High Court subsequently issued on **13**<sup>th</sup> **February**, **2018** with respect to Misc. Civil Case No. 126 of 2014 in the matter of Standard Assurance Company of Kenya Limited (under statutory management), the period of Statutory Management has been extended to **15**<sup>th</sup> **March**, **2018**.

NOW TAKE FURTHER NOTICE that in exercise of powers conferred by section 67C (10) of the Insurance Act, the Statutory Manager hereby extends the **Moratorium** on payments by the said insurer to its Policyholders and all other Creditors until **15**<sup>th</sup> **March**, **2018**.

Dated the 13th February, 2018.



## THE MANAGING TRUSTEE POLICYHOLDERS COMPENSATION FUND STATUTORY MANAGER